

# Mr. M. Waqar Monnoo

Chief Executive & Director (Executive) | MBA, USA

## INTRODUCTION

Mr. M. Waqar Monnoo holds a Master of Business Administration from the USA and serves as the Chief Executive and Director of the Olympia Group, comprising Olympia Mills Limited and its associated company Olympia Power Generation (Pvt) Limited. With a career spanning over thirty years in top management, he is a prominent member of the distinguished Monnoo business family of Pakistan.

## BUSINESS CAREER

After completing his academic career, Mr. Monnoo assumed charge as Managing Partner of Calcutta Cotton Ginning Factory (Nawabshah) and Khurram Ginning Factory (Dera Ghazi Khan) from 1969 to 1971, excelling across all areas of management. He subsequently served as Director of Indus Beverages (Pvt) Limited from 1973 to 1982, earning an excellent reputation for the company through exemplary decision-making. He then led Kotri Textile Mills Limited from 1986 to 1990.

In 1990, Mr. Monnoo took charge of Olympia Spinning & Weaving Mills Limited as Chief Executive Officer, successfully transforming it into one of Pakistan's premier textile companies. The company became a leading manufacturer of cotton yarn and attained ISO 9001-9002 certification. In 1994, he also established Olympia Power Generation (Pvt) Limited — a 9 MW power generation company — to meet the expanding energy requirements of the group. Under his leadership, the Olympia Group maintains a steady growth trajectory with an expanding loyal customer base worldwide.

## CAREER SPAN SUMMARY

Year	Position	Company
1969–1971	Managing Partner	Calcutta Cotton Ginning Factory, Nawabshah
1969–1971	Managing Partner	Khurram Cotton Ginning Factory, Dera Ghazi Khan
1973–1982	Director	Indus Beverages (Pvt) Limited
1986–1990	Director	Kamani Textile Mills Limited
1986–1990	Director	Kotri Textile Mills Limited
1990–Present	CEO / Director	Olympia Mills Limited
1994–Present	CEO / Director	Olympia Power Generation (Pvt) Limited

## ACHIEVEMENTS

### Top Yarn Exporters Award

Under Mr. Monnoo's leadership, Olympia Mills Limited was honoured with the Top Exporter of Cotton Yarn Award for the years 2004–2005, 2005–2006, and 2006–2007 by the Federation of Pakistan Chambers of Commerce & Industry (FPCCI) — one of the most prestigious export recognitions in Pakistan's textile sector.

### Chairmanship of APTMA

Beyond his business activities, Mr. Monnoo has been deeply engaged with the All Pakistan Textile Mills Association (APTMA), holding vital leadership positions throughout his tenure including election as Chairman of APTMA in 2003–2004, underscoring his strong influence within Pakistan's textile industry.

### **APTMA POSITIONS HELD**

<b>Year</b>	<b>Position</b>	<b>Committee / Role</b>
1996–1997	Convener	Standing Committee for Technical Affairs
1996–1997	Convener	Standing Committee for Fiscal & Taxation
1996–1997	Convener	Closed Problematic Units & Banking
1996–1997	Convener	Customs, Valuation / Importers
1996–1997	Convener	Anti-Dumping Investigations
1996–1997	Convener	FPCCI Managing Committee
1996–1997	Convener	WTO Affairs
1998–1999	Convener	Technical Affairs
1998–1999	Convener	Special Committee for Polyester Fiber
1999–2000	Convener	Technical Affairs
1999–2000	Convener	Public Relations, Press Advertisement & Delegation
1999–2000	Convener	Customs, Valuation for Input of Man-made Fiber
2001–2002	Convener	Banking (Co-Convener)
2001–2002	Convener	Technical Affairs
2002–2003	Chairman	Administration
2002–2003	Vice-Chairman	Banking
2003–2004	Chairman	APTMA (National)
2005–2006	Member	Central Managing Committee
2005–2006	Chairman	Legal Affairs Committee
2008–2009	Member	Central Executive Committee
2008–2009	Chairman	Legal Affairs Committee

## Mr. Siraj Sadiq Monnoo

Director & Chief Executive — Olympia Group (Executive) | B.Sc. International Marketing, Boston University, USA

### BACKGROUND

Mr. Siraj Sadiq Monnoo is a member of the distinguished Monnoo business family of Pakistan. He oversees multiple Olympia Group companies as Chief Executive and Director, with a career spanning over 30 years of contribution in marketing, sales, financial management, general management, strategic management, and business leadership. He holds a Bachelor's degree in International Marketing from Boston University, USA.

### BUSINESS CAREER

Company	Position
Olympia Mills Limited	Director
Olympia Power Generation (Pvt) Ltd	Chief Executive
Super Packages (Pvt) Ltd	Director
Olympia Paper Industries (Pvt) Ltd	Director
LITE Development and Management Company	Director

### ACHIEVEMENTS

#### Businessman of the Year Award

Mr. Siraj Monnoo was nominated for the prestigious Businessman of the Year award in 2006–2007 by FPCCI.

#### International Market Development

Mr. Siraj Monnoo pioneered the introduction of Olympia's fine-quality spinning yarn in international markets, revolutionising the company's export business. The company's annual yarn exports have grown to over USD 25 million per annum.

#### Top Yarn Exporters Award

Through his active participation in developing the yarn market for the Olympia brand, the company was awarded Top Exporter of Cotton Yarn for 2004–2005 and 2005–2006 by FPCCI.

#### APTMA Sub-Committee Participation

Mr. Siraj Monnoo has served as a member of APTMA sub-committees including Export Price Check and Media, and has been a member of the Southern Region committee for over four years.

#### LITE — Landhi Industrial & Trading Estate

Mr. Siraj Monnoo is an active member of the Landhi Industrial Association and serves on its Board of Directors.

## Mrs. Ghazala Waqar

Non-Executive Director

### PROFILE

Mrs. Ghazala Waqar is a Non-Executive Director of Olympia Mills Limited, having served on the Board of Directors for over 20 years, along with directorships in other group companies. She is an active member of the Audit Committee constituted under the Code of Corporate Governance and has significantly contributed to the development of an effective Internal Audit Department. She is also actively involved in strategic decision-making at the board level.

### BOARD POSITIONS

Company	Position
Olympia Mills Limited	Director
Olympia Power Generation (Pvt) Ltd	Director
Super Packages (Pvt) Limited	Director

### SECTOR & INVESTMENTS

**Business Sector:** Manufacturing / Industrial (Textiles, Power Generation, Packaging)

**Investments:** Mutual Funds, Real Estate

## Mr. Muhammad Rehan Riaz

Non-Executive Director

### PROFILE

Mr. Muhammad Rehan Riaz is a Non-Executive Director of Olympia Mills Limited, bringing over twenty years of professional experience spanning paper manufacturing, financial management, general administration, and business leadership.

## Mr. Arshad Iqbal

Non-Executive Director

### PROFILE

Mr. Arshad Iqbal is a business graduate with over ten years of experience in finance and administrative policy formulation. He contributes meaningfully towards the company's strategic policies as a director.

## Mr. Syed Inamuddin

Independent Director

### PROFILE

Mr. Syed Inamuddin is a business graduate from a reputable business family, with over 20 years of broad experience in sales, marketing, administration, and finance. He is registered in the Database of Independent Directors maintained by the Pakistan Institute of Corporate Governance (PICG).

## Mr. Shehzad Muneer

Independent Director

### PROFILE

Mr. Shehzad Muneer is a business graduate with expertise in real estate, human resources, construction, and marketing. A senior and seasoned professional, he is registered in the Database of Independent Directors maintained by the Pakistan Institute of Corporate Governance (PICG).