OLYMPIA MILLS LIMITED

INTERIM FINANCIAL STATEMENT
MARCH 31, 2025

OLYMPIA MILLS LTD.
KARACHI

COMPANY INFORMATION

BOARD OF DIRECTORS		
CHIEF EXECUTIVE	:	MR. M. WAQAR MONNOO (Executive)
CHAIRMAN	:	MR. AMIR SHAMIM (Independent)
DIRECTORS	:	MR. SIRAJ SADIQ MONNOO (Executive)
	:	MR. M.REHAN RIAZ (Non-Executive)
	:	MRS. GHAZALA WAQAR (Non-Executive)
	:	MR. SHEHZAD MUNEER (Independent)
	:	MR. ARSHAD IQBAL (Non-Executive)
AUDIT COMMITTEE MEMBERS		
CHAIRMAN (INDEPENDENT)	:	MR. SHEHZAD MUNEER
MEMBER (NON-EXECUTIVE)	:	MR. M.REHAN RIAZ
MEMBER (NON-EXECUTIVE)	:	MRS. GHAZALA WAQAR
HUMAN RESOURCE & REMUNERATION (HR & R) COMMITTEE	:	
CHAIRMAN (INDEPENDENT)	:	MR. AMIR SHAMIM
MEMBER (NON-EXECUTIVE)	:	MR ARSHAD IQBAL
MEMBER (EXECUTIVE-CEO)		MR. M. WAQAR MONNOO
CHIEF FINANCIAL OFFICER	:	MR. ASIM JAFFERY
COMPANY SECRETARY	:	MR MUHAMMAD ASHRAF KHAN
LEGAL ADVISOR	:	M/S. MAKHDOOM & CO. BARRISTERS & ADVOCATE
AUDITORS	:	MUSHTAQ & COMPANY CHARTERED ACCOUNTANTS 407-408, COMMERCE CENTRE, HASRAT MOHANI ROAD, KARACHI.
BANKERS	:	BANK ALHABIB LTD
	:	ASKARI BANK LTD
	:	SONERI BANK LTD
	:	ALLIED BANK LTD
REGISTERED OFFICE	:	PLOT NO. H/23/3, LANDHI INDUSTRIAL AREA, LANDHI, KARACHI.

OLYMPIA MILLS LTD.
KARACHI

اولمپیا ملز لمیٹڈ

ڈائریکٹرز رپورٹ

ڈائریکٹرز کو اپنے غیر آڈٹ اکاؤنٹس جو کہ ادارے کے نو ماہ کے آخر مارچ ۳۱، ۲۰۲۵ میں پیش کرنے میں خوشی ہو رہی ہے۔ مالی نتائج برائے نو ماہ ختم درجہ ذیل ہیں:۔

	سہ ماہی ختم		نو ماہ ختم	
	مارچ ۳۱، ۲۰۲۴	مارچ۳۱، ۲۰۲۵	مارچ۳۱، ۲۰۲۴	مارچ۳۱، ۲۰۲۵
	روپے	روپے	روپے	روپے
آمدنی	30,837,691	26,314,059	90,172,227	80,324,680
براہ راست آپریٹنگ اخراجات	(13,429,401)	(9,740,864)	(38,363,249)	(30,584,852)
مجموعی منافع	**17,408,290**	**16,573,195**	**51,808,978**	**49,739,828**
انتظامی اور عام اخراجات	(5,979,252)	(5,443,108)	(18,029,976)	(18,151,381)
دیگر آمدنی	1,373,704	1,252,066	3,804,535	3,903,400
دیگر اخراجات		(187,852)	-	(610,489)
	(4,605,548)	(4,378,894)	(14,225,441)	(14,858,470)
عملیاتی فائدہ	12,802,742	12,194,301	37,583,537	34,881,357
مالیاتی قیمت	(1,101,405)	(846,868)	(5,294,196)	(2,485,486)
ٹیکسیشن سے قبل نفع	11,701,337	11,347,433	32,289,341	32,395,871
ٹیکسیشن				
موجودہ	(4,859,984)	(4,920,059)	(13,513,542)	(14,568,709)
پہلے	-	-	-	3,500,305
	(4,859,984)	(4,920,059)	(13,513,542)	(11,068,404)
ٹیکسیشن کے بعد منافع	**6,841,353**	**6,427,374**	**18,775,799**	**21,327,467**
فی شیئر کمائی۔ بنیادی اور ڈائیلیوٹڈ	0.57	0.54	1.56	1.78

مالیاتی نتائج: نو ماہ کی مدت کے مارچ ۳۱، ۲۰۲۵ میں ٹیکس کے بعد مالیاتی نتائج 21.327 ملین روپے خالص منافع کی صورت میں ہے۔ کاروبار سے حاصل ہونی والی آمدنی میں 9.847 ملین روپے میں کمی ہوئے ہیں، بنیادی طور پر سہولیات، افادیت اور دیگر خدمات سے آمدنی کی کم طلب کی وجہ سے ہے۔ اسی طرح، ان خدمات سے منسلک اخراجات میں بھی کمی آئی ہے۔ ہم پر امید ہے کہ کمپنی مستقبل میں بہتر منافع حاصل کرے گی کیونکہ ملک کے مالی اور اقتصادی حالات مستحکم ہو رہے ہیں۔ ڈائریکٹرز اور اسپانسرز کمپنی کی ترقی اور طویل مدتی پائیداری کی حمایت کے لیے اپنے عزم پر ثابت قدم رہتے ہیں۔ ان للکاروں کے باوجود کمپنی اپنے نقد بہاؤ کو موثر طریقے سے منظم کرتے ہے، اپنے کسٹمر کے اساس کو برقرار رکھتی ہے۔ اور مالیاتی ذمہ داریوں کی بروقت خدمت کو یقینی بناتے ہوئے اپنی افرادی قوت کو برقرار رکھتی ہے۔

اللہ تعالیٰ کے فضل وکرم سے کمپنی نے عسکری بینک لمیٹڈ کا پورا قرض ادا کر دیا ہے اور بیرونی قرضوں سے پاک ہو گئی ہے۔

مستقبل کے امکانات:۔

ڈائریکٹرز کو یہ اعلان کرتے ہوئے خوشی ہو رہی ہے کہ کمپنی نے گرین انرجی پہل کو فعال کرنے کے لئے MW1 آف گرڈ شمسی توانائی کے نظام کے سیٹ اپ کے لئے معاہدہ کیا ہے۔ میں اس بات کو ریکارڈ میں لانا چاہتا ہوں کہ ہمارے بینکرز خاص طور پر عسکری بینک لمیٹڈ کے تعاون اور ان کی حمایت کے بغیر موجودہ نتیجہ حاصل کرنا ممکن نہیں تھا۔ کمپنی کے عملے کے ممبروں اور کارکنان کی وفاداری اور عقیدت بھی موجودہ نتائج کے حصول کیلئے ایک اہم عامل ہے۔

چیف ایگزیکٹو شہر سے باہر ہے۔

ڈائریکٹر	ڈائریکٹر	بورڈ کیلئے اور جانب سے

مورخہ ۲۵ اپریل ۲۰۲۵ء کراچی۔

OLYMPIA MILLS LTD. KARACHI

OLYMPIA MILLS LIMITED

DIRECTORS REPORT

The Directors have pleasure in presenting their un-audited accounts of the Company for nine months ended March 31, 2025. Financial results for nine months period ended March 31 2025 are as under:

	NINE MONTHS ENDED		QUARTER ENDED	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	RUPEES	RUPEES	Rupees	Rupees
Income	80,324,680	90,172,227	26,314,059	30,837,691
Direct Operating Expenses	(30,584,852)	(38,363,249)	(9,740,864)	(13,429,401)
Gross Profit	**49,739,828**	**51,808,978**	**16,573,195**	**17,408,290**
Administrative & general expenses	(18,151,381)	(18,029,976)	(5,443,108)	(5,979,252)
Other Income	3,903,400	3,804,535	1,252,066	1,373,704
Other Expenses	(610,489)	-	(187,852)	-
	(14,858,470)	(14,225,441)	(4,378,894)	(4,605,548)
Operating Profit	**34,881,357**	**37,583,537**	**12,194,301**	**12,802,742**
Finance Cost	(2,485,486)	(5,294,196)	(846,868)	(1,101,405)
Profit before taxation	**32,395,871**	**32,289,341**	**11,347,433**	**11,701,337**
Taxation:				
Current	(14,568,709)	(13,513,542)	(4,920,059)	(4,859,984)
Prior	3,500,305	-	-	-
	(11,068,404)	(13,513,542)	(4,920,059)	(4,859,984)
Net Profit after taxation	**21,327,467**	**18,775,799**	**6,427,374**	**6,841,353**
Earning per share-Basic and diluted	**1.78**	**1.56**	**0.54**	**0.57**

Financial Results

The financial results for the nine month period ending March 31, 2025, reflect a net profit after tax of Rs. 21.327 million. Revenue from the business decreased by Rs. 9.847 million, primarily due to reduced demand for income from amenities, utilities, and other services. Correspondingly, costs associated with these services also decreased.We remain optimistic that the Company will achieve improved profitability in the future as the financial and economic conditions of the country continue to stabilize. The Directors and Sponsors remain steadfast in their commitment to supporting the Company's growth and long-term sustainability.Despite these challenges, the Company continues to manage its cash flows efficiently, retain its customer base, and maintain its workforce while ensuring timely servicing of financial obligations.

By the grace of Allah the Almighty, the Company has paid off entire loan from Asker Bank Limited and become external debt-free.

FUTURE PROSPECTS

The directors are pleased to announced that the Company has entered into a contract to setup a 1MW Off off grid Solar power system to enable green energy initiative . I would like to place on record the Co-operation shown by our Bankers specially Askari Bank Ltd for their support and without their co-operation, the present results could not have been achieved. The loyalty and devotion of the Staff members and the workers towards the Company is also one of the major factors for achieving the present results.

For and on behalf of the Board

DIRECTOR

DIRECTOR

Karachi: 25th April, 2025

*Chief Executive is out of city

OLYMPIA MILLS LTD. KARACHI

OLYMPIA MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

	NOTES	(UNAUDITED) MARCH 31, 2025 RUPEES	(AUDITED) JUNE 30, 2024 RUPEES
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital			
13,000,000 Ordinary shares of Rs.10 each.		130,000,000	130,000,000
Issued, subscribed and paid up capital		120,000,000	120,000,000
Revenue Reserve		(653,853,403)	(675,180,870)
Loan from directors and others		96,884,332	68,450,332
Revaluation surplus on Property, Plant and Equipment		525,238,488	525,238,488
TOTAL EQUITY		88,269,417	38,507,950
LIABILITIES			
NON CURRENT LIABILITIES			
Long term financing	5	-	-
Deferred liabilities		1,979,848	1,620,448
		1,979,848	1,620,448
CURRENT LIABILITIES			
Trade and other payables		96,179,712	95,397,212
Short-term borrowings		409,375,081	420,445,081
Taxation-net		1,295,847	1,144,745
Current portion of - long term financing		119,888,598	152,747,940
TOTAL LIABILITIES		626,739,239	669,734,978
CONTINGENCIES AND COMMITMENTS	6		
TOTAL EQUITY & LIABILITIES		716,988,504	709,863,376
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment		29,302,403	7,017,659
Investment Property		609,508,207	617,990,212
Long term deposit		10,944,118	10,916,702
		649,754,729	635,924,573
CURRENT ASSETS			
Trade debts		5,329,903	11,785,325
Short Term Investment		25,796,000	25,796,000
Loans and advances		393,461	351,434
Other receivables		24,422,440	25,592,747
Cash and bank balances		11,291,971	10,413,297
		67,233,775	73,938,803
TOTAL ASSETS		716,988,504	709,863,376

The annexed notes form an integral part of these condensed interim financial information.

DIRECTOR

DIRECTOR

CHIEF FINANCIAL OFFICER

OLYMPIA MILLS LTD. KARACHI

OLYMPIA MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2025

	NOTES	NINE MONTHS ENDED		QUARTER ENDED	
		March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
		RUPEES	RUPEES	Rupees	Rupees
Income		80,324,680	90,172,227	26,314,059	30,837,691
Direct Operating Expenses		(30,584,852)	(38,363,249)	(9,740,864)	(13,429,401)
Gross Profit		49,739,828	51,808,978	16,573,195	17,408,290
Administrative & general expenses		(18,151,381)	(18,029,976)	(5,443,108)	(5,979,252)
Other Income	8	3,903,400	3,804,535	1,252,066	1,373,704
Other Expenses		(610,489)	-	(187,852)	-
		(14,858,470)	(14,225,441)	(4,378,894)	(4,605,548)
Operating Profit		34,881,357	37,583,537	12,194,301	12,802,742
Finance Cost		(2,485,486)	(5,294,196)	(846,868)	(1,101,405)
Profit before taxation		32,395,871	32,289,341	11,347,433	11,701,337
Taxation:					
Current		(14,568,709)	(13,513,542)	(4,920,059)	(4,859,984)
Prior		3,500,305	-	-	-
		(11,068,404)	(13,513,542)	(4,920,059)	(4,859,984)
Net Profit after taxation		21,327,467	18,775,799	6,427,374	6,841,353
Earning per share-Basic and diluted		1.78	1.56	0.54	0.57

The annexed notes form an integral part of these condensed interim financial information.

DIRECTOR

DIRECTOR

CHIEF FINANCIAL OFFICER

OLYMPIA MILLS LTD. KARACHI

OLYMPIA MILLS LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2025

	NINE MONTHS ENDED		QUARTER ENDED	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	RUPEES	RUPEES	Rupees	Rupees
Profit for the period after taxation	21,327,467	18,775,799	6,427,374	6,841,353
Other Comprehensive income	-	-	-	-
Total Comprehensive Income	21,327,467	18,775,799	6,427,374	6,841,353

The annexed notes form an integral part of these condensed interim financial information.

DIRECTOR DIRECTOR CHIEF FINANCIAL OFFICER

OLYMPIA MILLS LTD. KARACHI

OLYMPIA MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2025

	PAID UP CAPITAL	RESERVES				SURPLUS ON REVALUATION OF PROPERTY, PLANT & EQUIPMENT	TOTAL
		REVENUE RESERVE	LOAN FROM DIRECTOR & OTHERS	ACCUMULATED (LOSS)	SUB TOTAL		
	RUPEES						
Balance as at 30-06-2023	120,000,000	3,580,053	219,822,332	(698,312,100)	(474,909,714)	525,238,488	170,328,773
Total comprehensive income for the nine months ended period ended March 31, 2024	-	-	-	18,775,799	18,775,799	-	18,775,799
Repayment	-	-	(133,480,000)	-	(133,480,000)	-	(133,480,000)
Balance as at 31-03-2024	120,000,000	3,580,053	86,342,332	(679,536,301)	(589,613,915)	525,238,488	55,624,572
Total Comprehensive income for the period from 01-04-2024 to 30-6-2024	-	-	-	951,196	951,196	-	951,196
Other comprehensive income for the period	-	-	-	(175,818)	(175,818)	-	(175,818)
Repayment	-	-	(17,892,000)	-	(17,892,000)	-	(17,892,000)
Balance as at 30-06-2024	120,000,000	3,580,053	68,450,332	(678,760,923)	(606,730,537)	525,238,488	38,507,950
Total comprehensive income for the nine months ended period ended March 31, 2025	-	-	-	21,327,467	21,327,467	-	21,327,467
Repayment	-	-	28,434,000	-	28,434,000	-	28,434,000
Balance as at 31-03-2025	120,000,000	3,580,053	96,884,332	(657,433,456)	(556,969,070)	525,238,488	88,269,417

The annexed notes form an integral part of these condensed interim financial information.

DIRECTOR

DIRECTOR

CHIEF FINANCIAL OFFICER

OLYMPIA MILLS LTD. KARACHI

OLYMPIA MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2025

	31 March-2025 RUPEES	31 March-2024 RUPEES
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	32,395,871	32,289,341
Adjustment for non cash charges and other items:		
Depreciation	9,197,261	9,088,966
Finance cost	2,485,486	5,294,196
Provision for Gratuity	359,400	240,000
	12,042,147	14,623,162
Operating Profit before working capital changes	44,438,019	46,912,503
(Increase)/decrease in current assets:		
Trade debts	6,455,422	(2,968,937)
Loan and advances	(42,027)	30,500
Sales tax	229,110	(734,311)
Other receivables	1,170,305	(304,634)
	7,812,810	(3,977,382)
Increase/(Decrease) in current liabilities:		
Trade and other payables	782,300	10,860,341
Cash generated from operations	53,033,330	53,795,462
Taxes paid	(11,146,412)	(9,221,241)
Finance cost paid	(2,485,486)	(9,316,740)
	(13,631,898)	(18,537,981)
Net cash generated from operating activities	39,401,432	35,257,481
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for Capital work in progress	(23,000,000)	-
Investment property under construction	-	(6,132,770)
Long term deposit	(27,416)	-
Net cash (used in) investing activities	(23,027,416)	(6,132,770)
CASH FLOWS FORM FINANCING ACTIVITIES		
Long term finance	(32,859,342)	(28,487,501)
Loan from directors & others	28,434,000	(133,480,000)
Short term borrowings	(11,070,000)	130,990,000
Net cash (used in) financing activities	(15,495,342)	(30,977,501)
Net (decrease) / increase in cash and cash equivalents	878,674	(1,852,790)
Cash and cash equivalents at the beginning of the period	10,413,297	10,489,433
Cash and cash equivalents at the end of the period	11,291,971	8,636,643

The annexed notes form an integral part of these condensed interim financial information.

DIRECTOR DIRECTOR CHIEF FINANCIAL OFFICER

OLYMPIA MILLS LTD. KARACHI

OLYMPIA MILLS LIMITED

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2025

1 THE COMPANY AND ITS OPERATIONS

1.1 STATUS & NATURE OF BUISNESS

The company was incorporated in Pakistan as a public limited company on October 28, 1960 under the Companies Act, 1913 (Now the Companies Act, 2017), and its shares are quoted on the Pakistan Stock Exchange. The principal line of business is renting/ leasing of company's fixed assets. The registered office of the company is situated at H-23/3,Landhi Industrial Area , Landhi Karachi.

1.2 The company has earned a profit during period ended March 31, 2025 of Rupees 21.327 million (June 30, 2024: Profit of Rupees 19.726 million) and as of that date, reported accumulated losses of Rupees 657.433 million (June 30, 2024: Rupees 678.760 million) .The current liabilities exceeded its current assets by Rupees 559,505 million (June 30, 2024: Rupees 595.796 million) as of that date. These conditions along with adverse key financial ratios and legal cases against the company indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. However management assesses the reliability of going concern assumption in preparation of these financial statement and concluded that it is still in going concern due to settlement of nearly all bank borrowing, inflows of positive cash flows from business, settlement with creditors and support from directors/sponsors. To further improved the financial obligations repayment timings, the directors of the Company allow the repayment of their loan at its discretion . Accordingly, these financial statements have been prepared on going concern assumption.

2 BASIS OF PREPARATION

2.1 Statement of compliance

(a) These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

(i) International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and

(ii) Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act,2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

(b) This condensed interim financial statement is unaudited and is being submitted to the shareholders as required under Section 237 of the Companies Act, 2017.This condensed interim financial statement does not contain all the information required for a complete set of financial statements and should be read in conjunction with the published audited financial statements of the company for year ended 30 June 2024.

3 MATERIAL ACCOUNTING POLICIES INFORMTION

3.1 The accounting policies and methods of computation adopted for the preparation of the financial statements for the quarter ended March 31, 2025 on the same as those applied in the preparation for the annual audited statement for the year ended June 30, 2024.

4 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

4.1 The preparation of this condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.

4.2 Judgments and estimates made by management in the preparation of this condensed interim financial information are the same as those that were applied to the financial statements as at and for the year ended 30 June, 2024.

4.3 The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended 30 June 2024.

OLYMPIA MILLS LTD. KARACHI

	Notes	(UNAUDITED) March 2025	(AUDITED) June 2024
5 LONG TERM FINANCING			
From banking			
Term Finance			
Askari Bank Ltd.	5.1	-	-
		-	-
Frozen Markup			
Askari Bank Ltd.	5.1	119,888,598	119,888,598
		119,888,598	119,888,598
Deferred Markup			
Askari Bank Ltd.		-	32,859,342
		-	32,859,342
		119,888,598	152,747,940
Less: Current maturity			
Principal		-	-
Deferred Markup		-	(32,859,342)
Frozen Markup		(119,888,598)	(119,888,598)
		(119,888,598)	(152,747,940)
		-	-

5.1 Askari Bank Ltd. (Term Finance)

The Company has repaid all the principal & markup loan amount. The markup will be accrued at cost of funds of the Bank. All the frozen markup of Rs 119.888 million will be waived as the Company has consistently made all required payments promptly and on schedule. The loan is secured by first pari passu charge by way of mortgage of Rs 150 million over Company land and building, ranking charge of Rs 40 million over receivables and personal guarantee of three directors.

6 CONTINGENCIES AND COMMITMENTS

There have been no significant change in Contingencies & Commitment since the last Audited financial statements.

7 ACQUISITION AND DISPOSAL OF FIXED ASSETS

		(UNAUDITED) March 31, 2025		(AUDITED) June 30, 2024	
		Addition	Disposal	Addition	Disposal
		Rupees		Rupees	
Investment Property- Building		-	-	22,624,823	-
Capital work in progress-Plant & machinery	7.1	23,000,000	-	-	-
Total		23,000,000	-	22,624,823	-

7.1 CAPITAL WORK IN PROGRESS- (OFF GRID SOLAR POWER SYSTEM)

Advance Supplier	23,000,000	-

This relates to advance to supplier for 1 MW Off Grid Solar Power System at the estimated cost of around 50 million. Initially the Company opted for 750 MW system but after final evaluation of the project location and price negotiation for 1 MW system, the cost was further reduced.

OLYMPIA MILLS LTD. KARACHI

OLYMPIA MILLS LIMITED
NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025

	March 2025	March 2024
8 OTHER INCOME		
Return on Bank Term Deposits-Others	3,903,400	3,804,535
	3,903,400	3,804,535
9 TRANSACTIONS WITH RELATED PARTIES		
Purchase of Electricity (Olympia Power Generation(Pvt) Ltd)	-	5,870,932
Rent Income (Olympia Power Generation(Pvt) Ltd)	662,526	662,526
Loan (Olympia Power Generation (Pvt) Ltd)	(11,070,000)	130,990,000
Utilities & Amenities (Olympia Power Generation(Pvt) Ltd)	648,645	946,641
Utilities & Amenities (Super Packages (Pvt) Ltd)	4,140,428	3,003,558
Rent Income (Super Packages (Pvt) Ltd.)	1,796,850	1,796,850
Loan from Directors & Others	28,434,000	(133,480,000)
	24,612,449	9,790,507

All transactions have been carried out at arm's length.

10 EVENT AFTER THE STATEMENT OF FINANCIAL POSITION DATE:

There were no material event that occurred after balance sheet date.

11 DATE OF AUTHORIZATION FOR ISSUE:

These financial statements were authorized for issue on **25th April 2025** by the board of directors of the company.

12 GENERAL

Corresponding figures have been rearranged and reclassified, whenever necessary, for better presentation and disclosure.

DIRECTOR DIRECTOR CHIEF FINANCIAL OFFICER

OLYMPIA MILLS LTD. KARACHI